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October 23, 2017

To our stockholders:

I am pleased to announce the completion of the merger between High Plains Farm Credit and Farm Credit of Ness City. Prior to October 1, the merger received regulatory approval and stockholder approval which overwhelmingly supported the merger.

The combined organizations have \$1.1 billion in assets and operate six branches in Dodge City, Hays, Larned, Ness City, Phillipsburg and Pratt. The merged Association creates opportunities for enhanced earnings, portfolio diversification and a stronger capital base. High Plains Farm Credit will also offer enhanced member services through an expanded talent pool which is accustomed to providing high-value customer service.

Our regulator also approved the continuation of the Class H preferred stock program. This program is available to all common stockholders to help you manage your financial resources while receiving a competitive return. The current dividend rate is 3.0%. Please feel free to contact your local branch office or visit our website if you would like to receive more details regarding this program.

Going into the merger we had one goal in mind: *Complete the merger project while continuing to provide excellent customer service to all stockholders.* We were able to achieve this goal thanks to a tremendous team effort and hard work by our employees and Board of Directors. Please feel free to contact me at 785.625.2110 or your local branch office if you have any questions regarding the merger completion. Thank you for choosing High Plains Farm Credit and contributing to our success. We look forward to continuing to be your preferred financial partner and trusted hired hand!

Sincerely,

Kevin D. Swayne
President and Chief Executive Officer