



PRESS RELEASE

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## High Plains Farm Credit Stockholders Receive Largest Ever Patronage in 2022

December 2022

By Jared Bauck, VP - Marketing

At High Plains Farm Credit, it's not enough to provide some of the most competitive interest rates available in agricultural lending, so we have implemented our patronage refund program. As a financial cooperative, the money we make contributes to our financial strength, helps finance customer growth, supports customers in challenging times and helps grow future generations in agriculture. What's left is returned as cash patronage refunds that benefit our customers and the communities they call home. Our patronage program separates High Plains Farm Credit from other lenders.

High Plains Farm Credit continually strives to be a trusted partner in our stockholders' operations by being a reliable source of credit, offering competitive rates, and providing other financially related services to assist stockholders during difficult times. High Plains' history of delivering strong earnings continued in 2022 with \$33.3 million in net income, which accumulates to the benefit of our stockholders. It allows us to return these earnings to our member-owners through our patronage dividend program reducing the effective interest rate paid on eligible loans by more than 1 percent.

Borrowing money from High Plains Farm Credit and owning stock makes you eligible to receive patronage refunds. Patronage refunds are based on the amount of business you have done with us. Patronage declarations are made at the sole discretion of the Board of Directors upon review of the Association's financial performance. We're proud to announce that High Plains once again distributed a record breaking \$15,400,000 in patronage dividend checks. Over the past 3 years alone, your Board of Directors have declared and paid \$42.5 million in patronage distributions, demonstrating our desire to help our members, especially as many of you continue to deal with challenging economic conditions.

High Plains Farm Credit – Together We Grow!

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To learn more about High Plains Farm Credit, call 785-625-2110 or visit [HighPlainsFarmCredit.com](https://HighPlainsFarmCredit.com).